



INVITATION TO SERVE ON THE AUDIT AND PERFORMANCE AUDIT COMMITTEE OF THE OVERBERG DISTRICT MUNICIPALITY

The Overberg District Municipality hereby invites suitably qualified persons to serve on its Audit and Performance Audit Committee as required in terms of Section 14 of the Municipal Planning and Performance Management Regulations, 2001 and Section 166 of the Municipal Finance Management Act, No 56 of 2003.

Requirements: The Committee will consist of four members of whom at least one must be an expert in performance management. Each member should be capable of making a valuable contribution to the Committee and should be independent of management. A postgraduate qualification in Accounting, Auditing and Management, and/or CA(SA) qualification will be an advantage. Previous experience in financial and performance auditing, and as a member of an Audit Committee in local government and/or public sector, will be a further advantage.

Other essential requirements: • Relevant experience in corporate governance • Exposure to the local government sector and familiarity with risk management practices • Knowledge and understanding of internal controls, major accounting and public sector reporting issues • Knowledge and understanding of and exposure to legislation/policies (MFMA/GRAP/National Treasury Regulations) • Knowledge and understanding of the roles of internal and external audit • Knowledge of and experience in ICT will be added advantage • Excellent communication skills • Knowledge and understanding of performance management • Interest in the local community affairs and the ability to contribute to transparent administration and good governance • Possess the following qualities: * Independence * Integrity * Objectivity * Willingness to dedicate time and vigour to council responsibilities.

Responsibilities: The Audit and Performance Audit Committee will perform all functions stipulated in Section 166 of the Municipal Finance Management Act, No 56 of 2003. The responsibilities of the Audit and Performance Audit Committee will also include the responsibilities as set out in the Audit Charter. The Committee will meet at least four times a year.

As far as the external audit is concerned, the duties of the Audit and Performance Audit Committee will be to consider the following:

- The annual financial statements prior to submission to council and the Auditor-General
- The scope of the external audit engagement
- The Auditor-General's report on the financial statements and management responses thereto with a review to ensuring satisfactory responses and corrective action, where necessary
- To bring salient features of the Auditor-General's report to the attention of the Council
- The timing and cost of the engagement.

The Internal Audit Function functionally falls under the supervision of the Audit and Performance Audit Committee. In this regard the Committee's responsibilities are to: • Consider, review and approve the audit plans of Internal Audit to ensure that it addresses the critical risk areas of the business of council • Receive relevant reports from Internal Audit on a quarterly basis • Review the performance of Internal Audit • Determine the Internal Audit function's mandate • Follow up on significant Internal Audit findings and highlight the same to council • Monitor the coordination of activities between internal and external audit • Satisfy itself that there are adequate controls in place to mitigate the risk of fraud and errors • Issue the Audit and Performance Audit Committees' report for the annual report of the Municipality.

Remuneration and duration of appointment: Appointed members will be compensated for their time at rates approved by National Treasury in terms of Treasury Regulation 20.2.2. The appointment is for a period of three years, after which the term may be extended for a further period of three years at the sole discretion of Council.

Enquiries may be directed to Mr F Coetzee at (028) 425-1157 during office hours.

Closing date: 04 September 2023

Applications, accompanied by a certified CV and certified copies of qualifications, as well as information regarding, experience should be addressed to the Municipal Manager, Overberg District Municipality, Private Bag X22, Bredasdorp 7280, or can be hand delivered at Reception, Overberg District Municipality, 26 Long Street, Bredasdorp.

R BOSMAN
MUNICIPAL MANAGER