



OVERBERG

DISTRIKSMUNISIPALITEIT
DISTRICT MUNICIPALITY
UMASIPALA WESITHILI

Financial Monthly Report

April 2018

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Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No.56 of 2003, Section 71 and
- The Municipal Budget and Reporting Regulations

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

To The Executive Mayor

In accordance with Section 71(1) of the Municipal Finance Management Act, I submit the required statement on the state of Overberg District Municipality's budget reflecting the particulars up until the end of **APRIL 2018**.

Section 54(1) of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery and Budget Implementation Plan.

Recommendations

- The content of this report and supporting documentation for **APRIL 2018** is noted.
- It be noted that the directors ensure that the budget is implemented in accordance with the Service Delivery and Budget Implementation Plan projections and in accordance with the approved budget;
- It be noted that any material variances will receive remedial or corrective actions.



Mr DP Beretti
Municipal Manager

Date: 15.5.2018.

QUALITY CERTIFICATE

I, DP Beretti, Municipal Manager of Overberg District Municipality, hereby certify that –

(mark as appropriate)


- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

for the month of **APRIL 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name **Mr. DP Beretti**

Municipal Manager of **Overberg District Municipality DC3**

Signature



Date

15.5.2018.

EXECUTIVE SUMMARY

Introduction

Section 71 (1) of the Municipal Finance Management Act (MFMA) requires the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the Municipality's budget.

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

Consolidated Performance

The following table summarises the overall position on the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue
Budget	R 8 730 610	R 189 209 994	R 179 999 506
Budget to date (BTD)	R 8 730 610	R 100 454 108	R 102 548 640
Year to date (YTD)	R 3 156 883	R 142 885 496	R 166 482 982
Variance to SDBIP	R 5 573 727	R 42 431 388	R 48 079 009
YTD% Variance to SDBIP	64 %	42 %	62 %
% of Annual Budget	36 %	76 %	92 %

Relevant information

- Revenue to date is above projected by 62%.
- Expenditure to date has a variance of 42% above budgeted expenditure to date.
- Capital expenditure is below anticipated

Conclusion

- YTD operating revenue amounts to 92% of the total budgeted for the financial year.
- YTS operating expenditure amounts to 76% of the total budgeted for the financial year.

SUMMARY INCOME & EXPENDITURE 2017/2018 EXCLUDING ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R 550 000.00	R -	R -	R 91 666.67
RENT OF FACILITIES&EQUIPMENT	R 12 173 594.00	R 22 557.37	R 66 505.04	R 2 321 454.13
INTEREST EARNED-EXTERNAL INVES	R 1 400 000.00	R -	R 822 250.20	R 796 454.85
INTEREST EARNED-OUTST DEBTORS	R 100.00	R 820 606.10	R 8 202 154.22	R 3 351 700.18
LICENSES & PERMITS	R 127 680.00	R 6 522.40	R 263 112.33	R 196 239.27
INCOME FOR AGENCY SERVICES	R 8 400 658.00	R -	R -	R 1 384 445.33
GRANT&SUBSIDIES (OPERATING)	R 65 507 668.74	R 14 898.18	R 61 352 812.20	R 45 827 090.75
GRANT&SUBSIDIES (CAPITAL)	R 960 000.00	R -	R 800 000.00	R 960 000.00
OTHER REVENUE	R 8 432 570.00	R 267 640.08	R 8 545 827.71	R 4 657 081.94
PROFIT ON SALE	R 3 461 485.00	R -	R 1 536 693.27	R -
	R 101 013 755.74	R 1 132 224.13	R 81 589 354.97	R 59 586 133.12

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 60 588 991.00	R 4 629 698.40	R 45 973 865.27	R 35 440 565.18
REMUNERATION OF COUNCILLORS	R 5 762 158.00	R 534 143.17	R 5 101 271.91	R 3 568 318.34
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R 3 101 295.50	R -7 281.26	R 13 295.95	R 566 287.66
OTHER MATERIAL	R 2 155 098.33	R 403 085.20	R 2 282 651.62	R 1 038 913.27
INTEREST EXPENSE - EXTERNAL	R 5 349 144.00	R 107 120.31	R 119 822.31	R 902 109.00
CONTRACTED SERVICES	R 20 313 496.74	R 1 193 824.06	R 10 728 811.16	R 6 732 272.58
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 11 994 060.00	R 537 124.25	R 10 618 203.22	R 8 009 561.51
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 109 264 243.57	R 7 397 714.13	R 74 837 921.44	R 56 258 027.55

Total	R -8 250 487.83	R -6 265 490.00	R 6 751 433.53	R 3 328 105.57
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Revenue by source

Reasons for variance:

-Total income to date is higher than anticipated with a variance of 36.93%.

Expenditure by type:

Reasons for variance:

-Total expenditure is 33.03% higher than anticipated .

Some allocations for new financial year's expenditure needs to be allocated e.g provisions and depreciation

SUMMARY INCOME & EXPENDITURE 2017/2018 ROADS AGENCY

Revenue by Source	Budget	Month Actual	YTD Actual	YTD Budget
SERVICES CHARGES	R -	R -	R -	R -
RENT OF FACILITIES&EQUIPMENT	R 10 000.00	R 11 972.76	R 31 026.03	R -
INTEREST EARNED-EXTERNAL INVES	R -	R -	R -	R -
INTEREST EARNED-OUTST DEBTORS	R -	R -	R -	R -
LICENSES & PERMITS	R -	R -	R -	R -
INCOME FOR AGENCY SERVICES	R -	R -	R -	R -
GRANT&SUBSIDIES (OPERATING)	R 79 806 250.00	R 15 766 000.00	R 85 523 905.76	R 43 822 886.55
GRANT&SUBSIDIES (CAPITAL)	R -	R -	R -	R -
OTHER REVENUE	R 129 500.00	R 11 202.93	R 138 695.68	R 99 620.17
PROFIT ON SALE	R -	R -	R -	R -
	R 79 945 750.00	R 15 789 175.69	R 85 693 627.47	R 43 922 506.72

Expenditure by Type	Budget	Month Actual	YTD Actual	YTD Budget
EMPLOYEE COSTS-WAGES&SALARIES	R 35 738 057.00	R 2 671 862.88	R 27 517 167.83	R 20 746 533.94
REMUNERATION OF COUNCILLORS	R -	R -	R -	R -
BAD DEBTS	R -	R -	R -	R -
DEPRECIATION	R -	R -	R -	R -
OTHER MATERIAL	R 37 446 393.00	R 1 542 620.22	R 35 898 697.38	R 20 013 787.30
INTEREST EXPENSE - EXTERNAL	R 800.00	R -	R -	R 3 528.94
CONTRACTED SERVICES	R 320 000.00	R 25 220.57	R 227 263.51	R 137 091.85
GRANTS & SUBSIDIES PAID	R -	R -	R -	R -
GENERAL EXPENSES - OTHER	R 6 440 500.00	R 86 329.09	R 4 404 456.03	R 3 295 138.47
LOSS ON DISPOSAL OF ASSETS	R -	R -	R -	R -
	R 79 945 750.00	R 4 326 032.76	R 68 047 574.75	R 44 196 080.50

Total	R -	R 11 463 142.93	R 17 646 052.72	R -273 573.78
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Revenue by source

Reasons for variances:

-Total revenue actual versus budgeted varies 95.1% higher than anticipated to date.

Expenditure by type

Reasons for variances:

-Total expenditure is 53.97% higher than anticipated .

DC3 Overberg - Table C1 Monthly Budget Statement Summary - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	801	550	550	-	-	92	(92)	-100%	550
Investment revenue	2 311	1 400	1 400	-	822	796	26	3%	1 400
Transfers and subsidies	127 561	142 799	145 314	15 781	146 877	89 650	57 227	64%	145 314
Other own revenue	26 438	27 835	32 736	1 141	18 784	12 011	6 773	56%	32 736
Total Revenue (excluding capital transfers and contributions)	157 111	172 584	180 000	16 921	166 483	102 549	63 934	62%	180 000
Employee costs	82 717	97 324	96 327	7 302	73 491	56 187	17 304	31%	96 327
Remuneration of Councillors	5 150	5 461	5 762	534	5 101	3 568	1 533	43%	5 762
Depreciation & asset impairment	3 254	3 101	3 101	(7)	13	566	(553)	-98%	3 101
Finance charges	7 778	5 335	5 350	107	120	906	(786)	-87%	5 350
Materials and bulk purchases	-	43 793	39 601	1 946	38 181	21 053	17 129	81%	39 601
Transfers and subsidies	120	-	-	-	-	-	-	-	-
Other expenditure	62 953	25 199	39 068	1 842	26 979	18 174	7 805	43%	39 068
Total Expenditure	161 971	180 212	189 210	11 724	142 885	100 454	42 431	42%	189 210
Surplus/(Deficit)	(4 860)	(7 628)	(9 210)	5 198	23 597	2 095	21 503	1027%	(9 210)
Transfers and subsidies - capital (monetary allocations)	2 303	800	960	-	800	960	(160)	-17%	960
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(2 557)	(6 828)	(8 250)	5 198	24 397	3 055	21 343	699%	(8 250)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(2 557)	(6 828)	(8 250)	5 198	24 397	3 055	21 343	699%	(8 250)
Capital expenditure & funds sources									
Capital expenditure	6 782	1 221	8 731	902	3 157	8 731	(5 574)	-64%	8 731
Capital transfers recognised	2 303	800	960	40	669	960	(291)	-30%	960
Public contributions & donations	111	-	-	-	-	-	-	-	-
Borrowing	2 074	-	313	-	-	313	(313)	-100%	313
Internally generated funds	2 293	421	7 458	862	2 488	7 458	(4 970)	-67%	7 458
Total sources of capital funds	6 782	1 221	8 731	902	3 157	8 731	(5 574)	-64%	8 731
Financial position									
Total current assets	39 391	21 044	27 850		56 867				27 850
Total non current assets	81 397	83 307	87 026		84 554				87 026
Total current liabilities	22 050	13 323	20 971		19 286				20 971
Total non current liabilities	82 561	93 492	86 979		82 561				86 979
Community wealth/Equity	15 177	(2 464)	6 927		39 575				6 927
Cash flows									
Net cash from (used) operating	15 666	3 110	(4 678)	4 539	18 330	20 974	2 643	13%	(4 678)
Net cash from (used) investing	(4 596)	(1 221)	(4 957)	(902)	(3 157)	(8 731)	(5 574)	64%	(4 957)
Net cash from (used) financing	(1 169)	(907)	(906)	5	46	19	(26)	-138%	(906)
Cash/cash equivalents at the month/year end	32 276	18 012	21 735	-	47 495	44 538	(2 957)	-7%	21 735
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	505	112	3 288	24	40	17	62	102	4 151
Creditors Age Analysis									
Total Creditors	2 024	-	-	-	-	-	-	437	2 461

DC3 Overberg - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		71 039	73 815	79 862	80	64 187	48 496	15 690	32%	79 862
Executive and council		8 605	8 533	11 994	-	1 537	1 384	152	11%	11 994
Finance and administration		62 434	65 282	67 867	80	62 650	47 112	15 538	33%	67 867
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		17 226	18 973	20 502	1 053	17 367	10 969	6 399	58%	20 502
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		13 531	14 555	15 994	1 028	12 855	9 208	3 647	40%	15 994
Public safety		3 376	4 147	4 237	3	4 114	1 485	2 629	177%	4 237
Housing		-	-	-	-	-	-	-	-	-
Health		320	271	271	21	399	276	123	45%	271
<i>Economic and environmental services</i>		70 410	80 046	80 046	15 789	85 721	43 945	41 777	95%	80 046
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		70 391	79 946	79 946	15 789	85 694	43 923	41 771	95%	79 946
Environmental protection		19	100	100	-	28	22	6	26%	100
<i>Trading services</i>		740	550	550	-	8	99	(92)	-92%	550
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		740	550	550	-	8	99	(92)	-92%	550
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	159 414	173 384	180 960	16 921	167 283	103 509	63 774	62%	180 960
Expenditure - Functional										
<i>Governance and administration</i>		42 469	42 732	48 258	2 814	29 361	24 334	5 027	21%	48 258
Executive and council		11 755	9 968	9 891	901	7 981	5 886	2 095	36%	9 891
Finance and administration		29 596	31 607	37 183	1 824	20 443	17 725	2 718	15%	37 183
Internal audit		1 118	1 157	1 184	89	937	723	214	30%	1 184
<i>Community and public safety</i>		45 931	50 262	52 991	4 220	42 558	29 259	13 299	45%	52 991
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		13 452	12 947	14 743	1 364	12 022	8 451	3 571	42%	14 743
Public safety		20 524	23 688	25 335	1 904	20 526	13 135	7 391	56%	25 335
Housing		-	-	-	-	-	-	-	-	-
Health		11 955	13 626	12 912	952	10 010	7 673	2 337	30%	12 912
<i>Economic and environmental services</i>		70 257	84 026	83 778	4 569	70 581	46 132	24 449	53%	83 778
Planning and development		1 475	1 713	1 367	83	881	711	170	24%	1 367
Road transport		66 952	79 946	79 946	4 326	68 048	44 196	23 851	54%	79 946
Environmental protection		1 830	2 367	2 465	160	1 652	1 225	428	35%	2 465
<i>Trading services</i>		3 315	3 192	4 183	121	386	729	(343)	-47%	4 183
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		3 315	3 192	4 183	121	386	729	(343)	-47%	4 183
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	161 971	180 212	189 210	11 724	142 885	100 454	42 431	42%	189 210
Surplus/ (Deficit) for the year		(2 557)	(6 828)	(8 250)	5 198	24 397	3 055	21 343	699%	(8 250)

DC3 Overberg - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - Municipal Manager		8 605	9 622	13 084	40	1 989	1 797	192	10.7%	13 084
Vote 2 - Management Services		49	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	24	24	24	-	24	#DIV/0!	24
Vote 4 - Finance		64 585	64 970	67 645	16	62 974	47 589	15 385	32.3%	67 645
Vote 5 - Community Services		86 175	98 769	100 208	16 842	102 296	54 122	48 174	89.0%	100 208
Total Revenue by Vote	2	159 414	173 384	180 960	16 921	167 283	103 509	63 774	61.6%	180 960
Expenditure by Vote	1									
Vote 1 - Municipal Manager		12 873	14 354	14 031	1 203	10 888	8 192	2 696	32.9%	14 031
Vote 2 - Management Services		11 632	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		1 751	9 654	10 419	661	6 413	4 914	1 499	30.5%	10 419
Vote 4 - Finance		17 682	19 402	24 786	1 033	12 837	11 873	1 064	9.0%	24 786
Vote 5 - Community Services		118 034	136 802	139 975	8 827	112 648	75 476	37 172	49.2%	139 975
Total Expenditure by Vote	2	161 971	180 212	189 210	11 724	142 885	100 454	42 431	42.2%	189 210
Surplus/ (Deficit) for the year	2	(2 557)	(6 828)	(8 250)	5 198	24 397	3 055	21 343	698.7%	(8 250)

DC3 Overberg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		-	-	-	-	-	-	-	-	-
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		548	550	550	-	-	92	(92)	-100%	550
Service charges - other		254	-	-	-	-	-	-	-	-
Rental of facilities and equipment		13 257	10 744	12 184	35	98	2 321	(2 224)	-96%	12 184
Interest earned - external investments		2 311	1 400	1 400	-	822	796	26	3%	1 400
Interest earned - outstanding debtors		-	0	0	821	8 202	3 352	4 850	145%	0
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-
Licences and permits		171	128	128	7	263	196	67	34%	128
Agency services		8 115	8 401	8 401	-	-	1 384	(1 384)	-100%	8 401
Transfers and subsidies		127 561	142 799	145 314	15 781	146 877	89 650	57 227	64%	145 314
Other revenue		4 885	8 562	8 562	279	8 685	4 757	3 928	83%	8 562
Gains on disposal of PPE		-	-	3 461	-	1 537	-	1 537	#DIV/0!	3 461
Total Revenue (excluding capital transfers and contributions)		157 111	172 584	180 000	16 921	166 483	102 549	63 934	62%	180 000
Expenditure By Type										
Employee related costs		82 717	97 324	96 327	7 302	73 491	56 187	17 304	31%	96 327
Remuneration of councillors		5 150	5 461	5 762	534	5 101	3 568	1 533	43%	5 762
Debt impairment		110	-	-	-	-	-	-	-	-
Depreciation & asset impairment		3 254	3 101	3 101	(7)	13	566	(553)	-98%	3 101
Finance charges		7 778	5 335	5 350	107	120	906	(786)	-87%	5 350
Bulk purchases		-	-	-	-	-	-	-	-	-
Other materials		-	43 793	39 601	1 946	38 181	21 053	17 129	81%	39 601
Contracted services		12 793	12 019	20 633	1 219	10 956	6 869	4 087	59%	20 633
Transfers and subsidies		120	-	-	-	-	-	-	-	-
Other expenditure		49 890	13 180	18 435	623	15 023	11 305	3 718	33%	18 435
Loss on disposal of PPE		160	-	-	-	-	-	-	-	-
Total Expenditure		161 971	180 212	189 210	11 724	142 885	100 454	42 431	42%	189 210
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		(4 860)	(7 628)	(9 210)	5 198	23 597	2 095	21 503	0	(9 210)
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		2 303	800	960	-	800	960	(160)	(0)	960
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(2 557)	(6 828)	(8 250)	5 198	24 397	3 055			(8 250)
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		(2 557)	(6 828)	(8 250)	5 198	24 397	3 055			(8 250)
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(2 557)	(6 828)	(8 250)	5 198	24 397	3 055			(8 250)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(2 557)	(6 828)	(8 250)	5 198	24 397	3 055			(8 250)

DC3 Overberg - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 2 - Management Services		-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Municipal Manager		3	30	45	-	1	45	(44)	-97%	45
Vote 2 - Management Services		2 722	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services		-	24	673	6	12	673	(660)	-98%	673
Vote 4 - Finance		-	51	894	844	870	894	(24)	-3%	894
Vote 5 - Community Services		4 055	1 116	7 119	52	2 273	7 119	(4 846)	-68%	7 119
Total Capital single-year expenditure	4	6 782	1 221	8 731	902	3 157	8 731	(5 574)	-64%	8 731
Total Capital Expenditure		6 782	1 221	8 731	902	3 157	8 731	(5 574)	-64%	8 731
Capital Expenditure - Functional Classification										
Governance and administration		2 708	90	1 597	850	882	1 597	(715)	-45%	1 597
Executive and council		3	15	15	-	-	15	(15)	-100%	15
Finance and administration		2 705	75	1 582	850	882	1 582	(700)	-44%	1 582
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		3 687	1 088	7 021	52	2 273	7 021	(4 748)	-68%	7 021
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		340	205	702	7	128	702	(574)	-82%	702
Public safety		3 347	800	5 923	42	2 132	5 923	(3 792)	-64%	5 923
Housing		-	-	-	-	-	-	-	-	-
Health		-	83	396	3	13	396	(382)	-97%	396
Economic and environmental services		276	43	113	-	1	113	(112)	-99%	113
Planning and development		17	15	15	-	1	15	(14)	-90%	15
Road transport		137	-	-	-	-	-	-	-	-
Environmental protection		122	28	98	-	-	98	(96)	-100%	98
Trading services		111	-	-	-	-	-	-	-	-
Energy sources		-	-	-	-	-	-	-	-	-
Water management		111	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	6 782	1 221	8 731	902	3 157	8 731	(5 574)	-64%	8 731
Funded by:										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		2 303	800	960	40	669	960	(291)	-30%	960
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		2 303	800	960	40	669	960	(291)	-30%	960
Public contributions & donations	5	111	-	-	-	-	-	-	-	-
Borrowing	6	2 074	-	313	-	-	313	(313)	-100%	313
Internally generated funds		2 293	421	7 458	862	2 488	7 458	(4 970)	-67%	7 458
Total Capital Funding		6 782	1 221	8 731	902	3 157	8 731	(5 574)	-64%	8 731

DC3 Overberg - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	Ref	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		32 276	18 012	21 735	47 495	21 735
Call investment deposits		-	-	-	-	-
Consumer debtors		1 111	1 440	1 111	4 524	1 111
Other debtors		4 015	842	4 015	3 705	4 015
Current portion of long-term receivables		-	-	-	-	-
Inventory		989	750	989	1 143	989
Total current assets		38 391	21 044	27 850	56 867	27 850
Non current assets						
Long-term receivables		28 433	28 433	28 433	28 433	28 433
Investments		-	-	-	-	-
Investment property		-	-	-	-	-
Investments in Associate		-	-	-	-	-
Property, plant and equipment		43 696	45 185	48 820	46 853	48 820
Agricultural		-	-	-	-	-
Biological assets		-	-	-	-	-
Intangible assets		450	167	956	450	956
Other non-current assets		8 818	9 523	8 818	8 818	8 818
Total non current assets		81 397	83 307	87 026	84 554	87 026
TOTAL ASSETS		119 788	104 351	114 876	141 421	114 876
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		1 206	680	1 206	1 206	1 206
Consumer deposits		12	12	12	57	12
Trade and other payables		11 005	2 637	9 336	8 195	9 336
Provisions		9 827	9 994	10 417	9 827	10 417
Total current liabilities		22 050	13 323	20 971	19 286	20 971
Non current liabilities						
Borrowing		2 815	4 017	2 221	2 815	2 221
Provisions		79 746	89 475	84 758	79 746	84 758
Total non current liabilities		82 561	93 492	86 979	82 561	86 979
TOTAL LIABILITIES		104 611	106 815	107 949	101 846	107 949
NET ASSETS	2	15 177	(2 464)	6 927	39 575	6 927
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		15 177	(2 464)	6 927	39 575	6 927
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	15 177	(2 464)	6 927	39 575	6 927

DC3 Overberg - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	-	-	-	-	-	-	-	-
Service charges		802	550	550	-	8	191	(183)	-96%	550
Other revenue		28 150	27 835	29 274	23	7 008	14 555	(7 546)	-52%	29 274
Government - operating		124 710	142 799	143 645	15 781	148 127	131 428	16 699	13%	143 645
Government - capital		2 303	800	960	-	800	800	-	-	960
Interest		2 311	1 400	1 400	821	5 812	3 635	2 177	60%	1 400
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(141 995)	(169 950)	(180 169)	(11 978)	(143 304)	(129 510)	13 794	-11%	(180 169)
Finance charges		(495)	(323)	(338)	(107)	(120)	(124)	(4)	3%	(338)
Transfers and Grants		(120)	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		15 666	3 110	(4 678)	4 539	18 330	20 974	2 643	13%	(4 678)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	3 461	-	-	-	-	-	3 461
Decrease (increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(4 596)	(1 221)	(8 418)	(902)	(3 157)	(8 731)	(5 574)	64%	(8 418)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(4 596)	(1 221)	(4 957)	(902)	(3 157)	(8 731)	(5 574)	64%	(4 957)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	5	46	19	26	138%	-
Payments										
Repayment of borrowing		(1 169)	(907)	(906)	-	-	-	-	-	(906)
NET CASH FROM/(USED) FINANCING ACTIVITIES		(1 169)	(907)	(906)	5	46	19	(26)	-138%	(906)
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		9 900	982	(10 541)	3 642	15 219	12 262			(10 541)
Cash/cash equivalents at month/year end:		22 376	17 029	32 276		32 276	32 276			32 276
		32 276	18 012	21 735		47 495	44 538			21 735

DC3 Overberg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April


Description	NT Code	Budget Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	2 024	-	-	-	-	-	-	437	437
Auditor General	0800	-	-	-	-	-	-	-	-	2 024
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	2 024	-	-	-	-	-	-	437	2 461


MONTHLY INVESTMENT REPORT

OVERBERG DISTRICT MUNICIPALITY

REPORTING MONTH: APRIL 2018

Account number	INSTITUTION	Actual date	Balance as at 31 March 2018	Movements for the month				Balance as at 30 April 2018		Interest earned		Year to date	Yield
				Investments matured	Investments made	Interest capitalised	Costs & Fees	Actual date	Month	Yield			
Overberg District Municipality													
9287551045	ABSA BANK		R 21 057 385,99	R -8 000 000,00		103 950,42		R 13 161 336,41	R 103 950,42	5,75%	R 719 754,04	5,75%	
9287550641	ABSA BANK		R 23 377 773,70	R -4 000 000,00		114 566,19		R 19 492 339,89	R 114 566,19	5,50%	R 929 405,09	5,50%	
1766000029	NEDBANK		R -	R -				R -	R -	6,95%	R -	6,95%	
28 8802 861	STANDARD BANK		R -	R -				R -	R -	5,13%	R -	5,13%	
1766000029	NEDBANK		R -	R -				R -	R -	5,25%	R -	5,25%	
Total for Investments			R 44 435 159,69	R -12 000 000,00	R -	218 516,61	R -	R 32 653 676,30	R 218 516,61	5,72%	R 1 649 159,13	5,38%	
178-000-006-2	Abisa Bank		R 1 090 291,61	R -15 547 656,45				R 16 637 948,06	R -	0,00%	R -	0,00%	
Total for Bank A/c's			R 1 090 291,61	R -15 547 656,45	R -		R -	R 16 637 948,06	R -	0,00%	R -	0,00%	
TOTAL			R 45 525 451,30	R -27 547 656,45	R -	218 516,61	R -	R 49 291 624,36	R 218 516,61	0,00%	R 1 649 159,13	0,00%	

DATUM: 

MUNIS. BESTUURDER / CFO 

DC3 Overberg - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:										
Operating Transfers and Grants										
National Government:		56 840	62 453	62 453	-	61 145	55 432	5 713	10.3%	62 453
Local Government Equitable Share		52 163	57 286	57 286	-	56 110	50 285	5 845	11.6%	57 286
Finance Management		1 250	1 250	1 250	-	1 250	1 250	-		1 250
EPWP Incentive		1 000	1 142	1 142	-	1 142	1 142	-		1 142
Rural Roads Asset Management Grant		2 427	2 775	2 775	-	2 643	2 775	(132)	-4.8%	2 775
Provincial Government:		67 870	80 346	81 192	15 781	86 982	75 996	10 986	14.5%	81 192
PT - PAWK		65 124	79 806	79 806	15 766	85 524	74 643	10 881	14.6%	79 806
Seta		166	100	100	-	90	100	(10)	-9.6%	100
Health Subsidy		138	143	144	15	135	111	25	22.5%	144
Financial Management Grant		400	-	-	-	-	-	-		-
Risk Assessment		-	-	-	-	-	-	-		-
Municipal Capacity Building Grant		400	-	-	-	-	-	-		-
Financial Management Support Grant		1 420	-	780	-	870	780	90	11.5%	780
Greenest Municipality		2	-	-	-	-	-	-		-
CDW Operational Support Grant		40	56	56	-	56	56	-		56
Local Government Graduate Internship Grant		60	-	-	-	-	-	-		-
Human Capacity Building Grant		120	240	306	-	306	306	-		306
District Municipality:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	5	124 710	142 799	143 645	15 781	148 127	131 428	16 699	12.7%	143 645
Capital Transfers and Grants										
National Government:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Provincial Government:		2 303	800	960	-	800	800	-		960
Greenest Municipality		68	-	70	-	-	-	-		70
CDW		35	-	-	-	-	-	-		-
Fire Service Capacity Building Grant		2 200	800	890	-	800	800	-		890
District Municipality:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
None		-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	5	2 303	800	960	-	800	800	-		960
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	127 013	143 599	144 605	15 781	148 927	132 228	16 699	12.6%	144 605

DC3 Overberg - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		56 840	62 453	62 453	-	61 071	45 615	15 456	33.9%	62 453
Local Government Equitable Share		52 163	57 286	57 286	-	57 286	42 965	14 321	33.3%	57 286
Finance Management		1 250	1 250	1 250	-	-	-	-	-	1 250
EPWP Incentive		1 000	1 142	1 142	-	1 142	800	342	42.8%	1 142
Rural Roads Asset Management Grant		2 427	2 775	2 775	-	2 543	1 850	793	42.9%	2 775
Provincial Government:		70 721	80 346	82 861	15 781	85 806	44 035	41 715	94.7%	82 861
PT - PAWK		69 284	79 806	79 806	15 766	85 524	43 823	41 701	95.2%	79 806
Seta		284	100	100	-	90	77	14	18.0%	100
Health Subsidy		138	143	144	15	135	80	-	-	144
Financial Management Grant		400	-	-	-	-	-	-	-	-
Risk Assessment		132	-	-	-	-	-	-	-	-
Municipal Capacity Building Grant		8	-	-	-	-	-	-	-	-
Financial Management Support Grant		220	-	1 980	-	-	-	-	-	1 980
Greenest Municipality		2	-	-	-	-	-	-	-	-
CDW Operational Support Grant		117	56	87	-	56	56	-	-	87
Local Government Graduate Internship Grant		15	-	-	-	-	-	-	-	-
Human Capacity Building Grant		120	240	744	-	-	-	-	-	744
District Municipality:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		127 561	142 799	145 314	15 781	146 877	89 650	57 171	63.8%	145 314
Capital expenditure of Transfers and Grants										
National Government:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Provincial Government:		2 303	800	960	-	800	960	(160)	-16.7%	960
Greenest Municipality		88	-	70	-	-	70	(70)	-100.0%	70
CDW		35	-	-	-	-	-	-	-	-
Fire Service Capacity Building Grant		2 200	800	890	-	800	890	(90)	-10.1%	890
District Municipality:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
None		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		2 303	800	960	-	800	960	(160)	-16.7%	960
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		129 864	143 599	146 274	15 781	147 677	90 610	57 011	62.9%	146 274

DC3 Overberg - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		3 382	3 575	3 740	325	3 221	2 304	917	40%	3 740
Pension and UIF Contributions		143	131	192	17	166	119	46	40%	192
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		1 375	1 500	1 575	159	1 381	986	395	40%	1 575
Cellphone Allowance		250	256	256	33	333	160	173	108%	256
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Sub Total - Councillors		5 150	5 461	5 762	534	5 101	3 568	1 533	43%	5 762
% increase	4		6.0%	11.9%						11.9%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		2 273	3 347	2 549	168	1 845	1 486	360	24%	2 549
Pension and UIF Contributions		4	6	5	0	3	3	0	18%	5
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	136	-	-	-	-	-	136
Motor Vehicle Allowance		313	426	399	29	279	225	54	24%	399
Cellphone Allowance		12	18	24	3	21	10	12	121%	24
Housing Allowances		4	5	5	0	4	3	1	38%	5
Other benefits and allowances		24	26	26	2	20	16	4	26%	26
Payments in lieu of leave		(54)	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		2 575	3 828	3 145	202	2 172	1 741	431	25%	3 145
% increase	4		48.7%	22.1%						22.1%
Other Municipal Staff										
Basic Salaries and Wages		54 187	66 055	65 278	4 827	49 791	38 360	11 432	30%	65 278
Pension and UIF Contributions		8 858	9 545	9 449	833	8 049	6 031	2 018	33%	9 449
Medical Aid Contributions		3 659	4 378	4 425	313	3 227	2 513	714	28%	4 425
Overtime		2 226	1 615	1 815	233	2 159	1 220	939	77%	1 815
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		4 250	4 938	5 133	378	3 745	2 938	807	27%	5 133
Cellphone Allowance		305	318	353	32	281	203	78	39%	353
Housing Allowances		666	673	677	54	532	398	134	34%	677
Other benefits and allowances		3 155	2 665	2 743	331	2 934	2 006	928	46%	2 743
Payments in lieu of leave		782	505	505	26	105	145	(41)	-28%	505
Long service awards		361	401	401	72	496	231	265	115%	401
Post-retirement benefit obligations	2	1 694	2 404	2 404	-	-	401	(401)	-100%	2 404
Sub Total - Other Municipal Staff		80 143	93 496	93 182	7 099	71 319	54 446	16 873	31%	93 182
% increase	4		16.7%	16.3%						16.3%
Total Parent Municipality		87 867	102 784	102 089	7 836	78 592	59 755	18 837	32%	102 089
TOTAL SALARY, ALLOWANCES & BENEFITS		87 867	102 784	102 089	7 836	78 592	59 755	18 837	32%	102 089
% increase	4		17.0%	16.2%						16.2%
TOTAL MANAGERS AND STAFF		82 717	97 324	96 327	7 302	73 491	56 187	17 304	31%	96 327

DC3 Overberg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	114	-	0	0	0	0	-		0%
August	2 102	15	4	4	4	4	-		0%
September	83	10	87	87	92	92	-		8%
October	210	52	29	29	121	121	-		10%
November	60	28	1 721	1 721	1 842	1 842	-		151%
December	21	34	99	99	1 941	1 941	-		159%
January	78	125	883	213	2 154	2 823	670	23.7%	176%
February	19	93	1 559	46	2 200	4 382	2 183	49.8%	180%
March	32	12	2 214	55	2 255	6 596	4 342	65.8%	185%
April	51	853	2 134	902	3 157	8 731	5 574	63.8%	0
May	133	-	-	-	-	8 731	-		
June	3 877	-	-	-	-	8 731	-		
Total Capital expenditure	6 782	1 221	8 731	3 157					

OVERBERG DISTRICT MUNICIPALITY

Bank reconciliation on 30 April 2018

Cash book

Balance on 1 April 2018	<u>R 18 988 051.80</u>
<u>Plus:</u> Receipts	R 33 352 136.43
	R 52 340 188.23
<u>Min:</u> Expenses	R 14 837 939.81
	<u>R 37 502 248.42</u>

Bank statement

Balance as per bank statement ABSA	R 16 637 948.06
<u>Plus:</u> Cash on hand	R 2 054.80
Debits on bank statement	R 52 867.42
Transfer to Investments not recorded in Cashbook	R 21 000 000.00
Rec - J/E - fake note in cash deposit	R 100.00
EFT and cheques not recorded in cashbook	R 6 284.50
	R 37 699 254.78
<u>Minus:</u> Deposits not quoted ABSA	R 192 155.49
Outstanding cheques	R 3 234.00
Rec - J/E 322	R 1 616.66
Deposit - Resorts not quoted	R 0.20
	R 197 006.35
	<u>R 37 502 248.42</u>

Investments

ABSA Depositor Plus: 92 8755 1045	R 13 161 336.41
ABSA Depositor Plus: 92 8755 0641	R 19 492 339.89
Cash Float/Petty Cash	
Total:	<u>R 70 155 924.72</u>

Compiled:

Date: 07/05/2018

Reviewed:



Date: 14/5/2018