

EXTRACT FROM THE COUNCIL MINUTES HELD 29 JANUARY 2018

Item A192. 29.01.2018

MTREF 2018/2019 POLICY REVIEW – CASH & INVESTMENT POLICY Ref: 6/1/1/B)

J C P Tesselaar: Director Management Services/CFO

PURPOSE

To seek Council approval for the proposed changes to the Cash & Investment Policy.

BACKGROUND

Annually Council needs to review all budget related policies to ensure alignment with the IDP, Budget and SDBIP.

LEGAL REQUIREMENTS

In terms of Section 7 (1) of the Municipal Budget and Reporting Regulations, published under Government Notice 393 in Government Gazette 32141 dated 17 April 2009. Section 7(1) requires "The municipal manager of a municipality must prepare, or take all reasonable steps to ensure the preparation of the budget-related policies of the municipality, or any necessary amendments to such policies, in accordance with the legislation applicable to those policies for tabling in the municipal council by the applicable deadline specified by the mayor in terms of section 21(1) (b) of the Act".

ATTACHMENT

Cash & Investment Policy with track changes highlighting the proposed changes.

UNANIMOUSLY RESOLVED: (Proposed by cllr. N Lamprecht and seconded by Cllr. K Tiemie)

The changes to the Cash & Investment Policy were approved with effect 1st July 2018.

CERTIFIED A TRUE EXTRACT FROM THE MINUTES OF THE COUNCIL MEETING HELD ON 29 JANUARY 2018.



DP BERETTI
MUNICIPAL MANAGER